

## **The Eteläesplanadi 14 property got solar panels as part of its energy renovation**

An energy renovation has been commenced in Ahlstrom Capital's flagship property at Eteläesplanadi 14. The aim of the renovation is to reduce the energy consumption of the property and to improve the indoor climate by modernising old building services engineering by building an automated system for the whole building, and a brand new solar panel system.

The property was built in 1939, and we want to maintain the old, valuable property by carrying out regular renovations. After the renovation, the energy costs and emissions of the whole building will decrease by approx. 20%.

The first phase of the renovation was already carried out when solar panels were installed on the roof of the building. They produce renewable and emission-free electricity, thus reducing emissions into the environment. All the electricity used at the Eteläesplanadi property has already been green energy.

Our Director of Real Estate Pia Lindborg comments the renovation:

*“As a family-owned investment company we think in the long-term and develop our properties in a responsible way. We believe that responsible operations are a prerequisite for creating long-term value. In addition to certifications, we are actively working towards reducing the carbon footprint and operating costs of our properties. In the preliminary assessment we found that by, for example, advancing renovation investments and installing solar panels we can accomplish significant cost benefits.”*



*“We calculated our carbon footprint for the first time in the summer of 2020. The results showed that heating was the second largest source of emissions at our office. It accounted for 30% of our carbon footprint. We now aim to reduce our carbon footprint by 25% by 2025, and Ahlstrom Capital’s energy renovation in the property is a significant step towards our goal. We are all responsible for curbing climate change, and it is wonderful that we and our landlord are headed in the same direction”,* says Partner and Head of Sustainability Anna Kuusniemi-Laine from law firm Castrén & Snellman.

*“It is great to be part of the energy renovation of a high-value property in the Helsinki city centre. Ahlstrom Capital is doing great work for improving energy efficiency and reducing environmental emissions. Together, we aim to reduce over 2,800 metric tonnes of CO2 emissions during the property’s life cycle and approximately 20% annual reductions in energy consumption. We carry out the project management contract on a turnkey basis, and the customer has had a chance to participate in all the stages of the contract”,* says project manager Henri Nyroos from EcoReal Oy.

In its entirety, the project is coming along according to plan and completing in February 2021.

The energy renovation in the property will be carried out by EcoReal Oy.

Further information:

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