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Ahlström Capital becomes the largest shareholder in both Detection Technology and Glaston

Ahlström Capital has acquired shares representing approx. 39% of Detection Technology Oyj and approx. 18% of Glaston Corporation from Oy GW Sohlberg Ab ("GWS"). Ahlström Capital has hence become the largest shareholder in both companies.

AC Invest Seven and Eight BV, wholly owned subsidiaries of Ahlström Capital, have today, 21 June 2017, acquired shares in Detection Technology and in Glaston from GWS. The acquisition price for the shares acquired in Detection Technology was EUR 18.27 per share, which represents a 11 % premium on the volume weighted average price for the last 30 days. The total acquisition price for the acquired Detection Technology shares was approx. EUR 95.1 million. The acquisition price for shares acquired in Glaston was EUR 0.44 per share, which represents a 10 % premium on the volume weighted average price for the last 30 days. The total acquisition price for the acquired Glaston shares was approx. EUR 14.9 million.

Detection Technology is a global provider of X-ray imaging subsystems, components and services for medical, security and industrial applications. The company's net sales was EUR 76 million and EBIT 15 million in 2016. Detection Technology has over 200 active customers in 40 countries. The company employs over 400 people in Finland, China and the US. Detection Technologies shares are listed on Nasdaq First North Finland.

Glaston is an international pioneer in glass processing technology and a leading supplier of lifecycle solutions in glass processing machines. The company provides a wide and advanced range of glass processing heat treatment machines, maintenance and upgrade services, tools and expert services. Glaston's net sales was EUR 107 million and comparable operating profit EUR 3 million in 2016. The company has over 400 employees, most of them located in Finland and China. Glaston's shares are listed on NASDAQ Helsinki Ltd.

"These two companies fit well to Ahlström Capital as the deal broadens our portfolio with two attractive high-tech businesses. Both companies have strong management and show good development potential with sustainable value creation opportunities", says Hans Sohlström, President and CEO of Ahlström Capital.

"Detection Technology, with a strong customer service approach, has had several years of impressive net sales growth. We believe that the positive development will continue as the company focuses not only on customization and flexible production, but also on cost efficient product design at competitive manufacturing costs. Glaston has a leading technological position and a global sales and service network well in place to benefit from a recovering market. The competitiveness of the company has improved thanks to actions taken by the management during the last years", Hans Sohlström comments on the acquired companies.

“Through this deal the ownership of Detection Technology and Glaston will stay in Finland. Ahlström Capital is a sustainable long-term owner and has proven its ability to develop leading businesses. We feel that Ahlström Capital is a good and responsible owner for the benefit of all shareholders.”, says Andreas Tallberg, CEO of GW Sohlberg and Chairman of the Board of Detection Technology and Glaston.

Additional information:

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Ahlström Capital is one of Finland’s largest investment companies with more than 160 years of history. We are a family-owned investment company that creates value for our owners by investing in listed and non-listed companies and real estate. In 2016, the annual net sales of our holding companies was approximately EUR 4 billion and they employed almost 13,000 people in 27 countries. Our current portfolio includes significant holdings in the listed companies Ahlstrom-Munksjö Oyj, and Suominen Corporation. In addition, the portfolio includes Destia Group Oy, Enics AG, as well as an investment in the AC Cleantech Fund. Our portfolio also includes major real estate and forest holdings.

*We invest in companies that have substantial growth potential – the ones we can turn into leaders in their own industry. We develop our investments with our industrial expertise, entrepreneurial traditions and a sustainable long-term approach. **We develop leading businesses.***